

**BOARD OF DIRECTORS MEETING
MONDAY, JANUARY 27, 2020
WASHINGTON, DC**

Summary of Major Actions and Discussion

(These are not official minutes of the CHEA Board of Directors.)

Chair Orlando Taylor called the meeting to order at 11:15 a.m.

TREASURER'S REPORT

The board of directors:

- Received the FY20 first and second quarter financial report.
- Received an update on FY20 institutional membership.
- Approved an increase in institutional membership dues, to take effect July 1, 2020.

CHAIR'S REPORT

At the Board Working Session, CHEA Committee on Recognition Chair Mary Ann Swain reported as follows:

At its November 25, 2019 meeting, the Committee on Recognition acted to recommend that recognition be denied to the Accrediting Council for Independent Colleges and Schools (ACICS) under the 2019 *Recognition of Accrediting Organizations Policy and Procedures*. On January 17, 2020, ACICS notified the Council for Higher Education Accreditation (CHEA) that it voluntarily withdrew its application for recognition effective immediately. ACICS is therefore no longer recognized by CHEA.

President Judith Eaton, at the request of the Board Chair, reported that the CHEA Board of Directors approved changes to the *CHEA Reserve Fund and Reserve Fund Investment Policy*, effective immediately.

PRESIDENT'S REPORT

President Judith Eaton announced that, during the Working Session Todd Ihrig, financial advisor, Avantax Wealth Management and CHEA advisor, met with the board to review and discuss the CHEA investment portfolio.

Vice President for Government Affairs Jan Friis reported that on November 1, 2019, the U.S. Department of Education (USDE) published [final regulations](#) on accreditation. Friis also reported that, in October 2019, Democratic members of the House Committee on Education and Labor introduced and marked up a bill to reauthorize the Higher Education Act, the *College Affordability Act* ([H.R. 4674](#)). The Congressional Budget Office estimates that over the 2020-2029 period, enacting H.R. 4674 would increase direct spending by \$331.9 billion.

Vice President Friis also reported that, on December 19, 2019, President Trump signed H.R. 5363 into law, the *Fostering Undergraduate Talent by Unlocking Resources for Education Act (Future Act)* ([P.L. 116-91](#)). Finally, Friis reported that the USDE appointed five new members of the National Advisory Committee on Institutional Quality and Integrity (NACIQI).

2020 Annual Conference and CIQG Annual Meeting

President Judith Eaton provided information about the 2020 Annual Conference and CIQG Annual Meeting to be held immediately following the board meeting.

**The next meeting of the CHEA Board of Directors will take place
May 3-4, 2020 in Washington, DC.**